



(Knowledge for Development)

KIBABII UNIVERSITY
UNIVERSITY EXAMINATIONS
2023/2024 ACADEMIC YEAR

FOURTH YEAR FIRST SEMESTER
MAIN EXAMINATIONS

FOR THE DEGREE OF BACHELOR OF SCIENCE IN AGRICULTURAL
ECONOMICS & RESOURCE MANAGEMENT

COURSE CODE: AEC 414
COURSE TITLE: DEVELOPMENT ECONOMICS

DATE: **14TH DECEMBER 2023** **TIME: 9 – 11 AM**

INSTRUCTIONS TO CANDIDATES

Answer Question ONE and any other two (2) Questions
TIME: 2 Hours

This paper consists of 2 printed pages. Please Turn Over 

KIBU observes ZERO tolerance to examination cheating

Q1.

Write short notes on the following

- i. Economic growth and economic development (8 marks)
- ii. Neo classical counter revolution (6 marks)
- iii. Per capita income (6 marks)
- iv. Human development index (3 marks)
- v. Physical quality of life index (3 marks)
- vi. Dualistic thesis (4 marks)

Q2.

- a) Discuss the approaches to rural development (10 marks)
- b) Discuss the obstacles to agricultural development in Kenya (10 marks)

Q3.

Case study 1: Progress in the struggle for more meaningful development: Brazil

Reference: Todaro, M.P and Smith, S.C (2012). *Economic development*. 11th Edition. Pp 28-33. U.S.A

Required

- a) Explain the factors which have led to the decline of Brazilian economy (10 marks)
- b) Explain the theory of economic development followed by Brazilian economy. (10 marks)

Q4.

Discuss the vicious cycle of poverty in the light of the statement “a country is poor because it is poor”

(20 marks)

Q5.

- a) Explain the assumptions of Ricardian theory of development (10 marks)
- b) “Technological progress is a necessary but not sufficient condition for agriculture growth in India.” Elaborate on this statement. (10 marks)