

# UNIVERSITY EXAMINATIONS SPECIAL / SUPPLEMENTARY EXAMS 2022 / 2023 ACADEMIC YEAR THIRD YEAR SECOND SEMESTER

# FOR THE DEGREE OF BACHELOR COMMERCE

**COURSE CODE: BCH 321** 

COURSE TITLE: REWARD MANAGEMENT

DATE:09/08/2023 TIME: 2:00PM-4:00PM

# INSTRUCTIONS TO CANDIDATES

- 1) Answer Question ONE(Compulsory) and ANY OTHER TWO Questions
- 2) Candidates must hand in their answer booklets to the invigilator while in the examination room
- 3) Credit is given for legibility, clarity and use of relevant examples
- 4) Question ONE is 30 marks while Questions 2-5 carry 20 marks each
- 5) Clearly write your Registration Number on each answer sheet used

TIME:2 Hours

## **QUESTIONS: SECTION A**

### **QUESTION ONE**

- (a) (i) Define job evaluation (2mks)
  - (ii) Argue out the case for and against job evaluation (10mks)
- (b) The concept of financial rewards has aroused strong feelings amongst those who support and those who oppose them. Bring out the arguments against financial rewards (10mks)
  - Give any FOUR classifications Non-financial rewards (8mks)

## **QUESTIONS: SECTION B**

## **QUESTION TWO**

- (a) (i) You have been invited to give a talk on 'Effective Rewarding of Employees' in organization XYZ. Explain to them the concept of total reward (10mks)
  - (ii) What benefits will the organization have for using the total reward approach to reward management? (5mks)
- (b) Describe the purpose of reward strategy to an organization(5mks)

## **QUESTION THREE**

- (a) Employee benefits are elements of remuneration given in addition to the various forms of cash pay. Examine any FIVE categories of benefits that organizations can offer (10mks)
- (b) What are pay reviews and why should organizations conduct them? (10mks)

### **QUESTION FOUR**

- (a) Distinguish between the following Contingent pay schemes:
  - (i) Performance related pay(2mks)
  - (ii) Competence related pay(2mks)
  - (iii) Contribution related pay (2mks)
  - (iv) Skill based pay

(2mks)

(v) Service related pay

(2mks)

(b) Examine the role of the Salaries and Remuneration Commission in wage regulation in Kenya(10mks)

### **OUESTION FIVE**

- (a) Describe the various types of grade and pay structures that an organization can use (10mks)
- (b) Examine the types of pension schemes used by Kenyan organizations (10ms)