



FreeExams.co.ke

**UNIVERSITY EXAMINATION
ACADEMIC YEAR 2022/2023**

THIRD YEAR SECOND SEMESTER MAIN EXAMINATION

BACHELOR OF EDUCATION (ARTS/SCIENCE)

COURSE CODE: EPM 322

COURSE TITLE: ENTERPRENUERSHIP IN EDUCATION

DATE: Wednesday, 26 April, 2023 TIME: 09:00-11:00 HRS DURATION: 2 HOURS

INSTRUCTIONS TO CANDIDATES

Answer Question One (compulsory) and Any other TWO (2) Questions

QUESTION ONE

CASE STUDY: ANITA'S DREAM

Read the case study below and answer the questions that follow it.

Anita worked at a large supermarket before settling for self-employment early last year. When she accepted the offer at the supermarket, it was after many weeks of unsuccessful job hunt and it was not exactly the job she was looking for. After working at the supermarket for a year, she became increasingly unhappy. The job offered security but she was still not happy with it. Events changed for Anita when she inherited some money from her wealthy aunt. She had always dreamed of owning her own business. Before quitting her job at the supermarket to start her own business, she took a course in small business management and consulted with her parents who had been in business for over 20 years.

(Source: Anonymous)

- a) Although most of the initial capital is from Anita's inheritance, describe five other sources of capital for her business (5marks)
- b) Outline the entrepreneurial attributes that Anita should possess if she has to succeed in her business (10marks)
- c) In your opinion, what do you think would drive Anita into start business (5marks)
- d) Anita wants to be in control and have full responsibility for managing the business. She is willing to risk losing her entire investment in return for opportunity of retaining all the profits if the business is successful. Considering these facts what form of business would Anita select? What are the weaknesses of the kind of business you have mentioned (6marks)?
- e) To what extent do you agree with the notion "entrepreneurs are born and not made" (4marks)

QUESTION TWO

Studies have shown that majority of the small and Medium term Enterprises (SMEs) in Kenya are owned by Men.

- a) Using examples, what do you consider as the factors hindering women entry into business. (12marks)
- b) Suggest some measures that could be adopted to encourage female led enterprises in Kenya (8marks)

QUESTION THREE

Assume you want to start a business of selling laboratory equipment and chemicals targeting secondary schools in your county. Prepare a brief business plan of at least four pages that you would use to secure a loan from a financial institution to enable you start your business (20 marks)

QUESTION FOUR

- a) Analyze the role of entrepreneurial activities in socioeconomic development (12marks)
- b) Explain how COVID-19 affected entrepreneurship development in Kenya (8marks)