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UNIVERSITY EXAMINATIONS

2022/2023 ACADEMIC YEAR

THIRD YEAR, FIRST SEMESTER

SPECIAL / SUPPLEMENTARY EXAMINATION

**FOR THE DEGREE OF BACHELOR OF SCIENCE IN COOPERATIVE AND
ENTREPRENEURSHIP MANAGEMENT**

COURSE CODE: ENT 315

COURSE TITLE: ENTREPRENEURSHIP AND BUSINESS MANAGEMENT

DATE:31/07/2023

TIME: 2:00-4:00pm

INSTRUCTION TO CANDIDATES

- 1) The paper contains **FIVE** questions
- 2) Attempt **THREE** questions
- 3) Question **ONE** is Compulsory

TIME:2 Hours

QUESTION ONE (30 MARKS)

- a) Theories play an important role in entrepreneurship.
- i. To what extent does theories underpin traits held by entrepreneurs? 5MKS
 - ii. What challenges do theories pose in trying to explain sources of entrepreneurship? (5MKS)
 - iii. Discuss at least five forms of enterprises operating in Kenya.(5MKS)
- b) Briefly elaborate on the following statements.
- i. Corporate entrepreneurship (3 MK)
 - ii. Business idea (3MK)
 - iii. Transformative leadership (3MKS)
- c) Asses at least six components of small and medium enterprises policy applied in Kenya. (6MKS)

QUESTION TWO (20 MARKS)

- a) Business persons exhibit unique characterises compared to entrepreneurs. Outline five characteristics of business persons you have interacted with in your community. (10 MKS)
- b) We do not have a universally accepted definition of micro, small and medium enterprises in Kenya. However, various parameters are used to categorise these institutions. Examine at least five parameters which are commonly use to differentiate them.(10MKS)

QUESTION THREE (20 MARKS)

- a) Distributive leadership style is a preference to some entrepreneurs due to its many benefits. Analyse the features of this type of leadership style. (10 MKS)
- b) Entrepreneurship theories provides a basis to understand the sources of entrepreneurs. Asses five features of Peter Schumpeter's innovation theory underscoring new ventures creation in Kenya.

QUESTION FOUR (20 MARKS)

- a) Entrepreneurship culture to a greater extent influences a decision to either start a new venture or search for a white collar job in Kenya. Examine at least five cultural factors which affect how new ventures are started and operated in Kenya.(10MKS)
- b) Sustainable entrepreneurship promises better business operating environment leading to economic growth. Asses the main pillars of sustainable entrepreneurship. (10 MKS)

QUESTION FIVE (20 MARKS)

- a) A business plan is a vital tool to all business owners. Propose five reasons of developing a business plan for an enterprise.(10MKS)
- b) Distinguish between a mind-set and an attitude with clear examples.(10MKS)

- **ALL THE BEST**